



A.B.N. 71 002 802 646

28 December 2011

The Manager,  
Company Announcements Office,  
Australian Securities Exchange,  
20 Bridge Street,  
Sydney NSW 2000.

Dear Sir/Madam,

**Retirement of the Managing Director**

Hydromet Corporation Limited (ASX: HMC) wishes to advise that Mr Greg Wrightson is retiring from the position of Managing Director from 31 December 2011, after eighteen years of dedicated service to the Company. The Board takes this opportunity to thank him for his contribution to Hydromet over the years. Mr Wrightson will stay on as a consultant to the Company after his retirement.

Dr Lakshman Jayaweera, executive Chairman is appointed the Managing Director of the Company from 1 January 2012.

Yours truly,

A handwritten signature in black ink, appearing to read "Pipvide Tang", is written over a faint horizontal line.

Pipvide Tang  
Company Secretary